

## APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2024/25	Estimate 2025/26	Estimate 2026/27	Estimate 2027/28	Estimate 2028/29
	£000	£000	£000	£000	£000
<b>Service Expenditure &amp; Income</b>					
Employees	32,210	32,954	34,131	35,231	36,393
Premises	5,679	5,851	5,987	6,126	6,268
Transport	2,101	2,192	2,287	2,387	2,491
Supplies & Services	8,899	8,833	9,093	9,375	9,665
Third-Parties	866	871	889	906	925
Transfer Payments	47,146	47,146	47,146	47,146	47,146
Capital Charges & Bad Debts	4,928	4,932	4,936	4,940	4,945
Income	(72,893)	(73,607)	(73,943)	(74,286)	(74,627)
Recharge to HRA	(5,679)	(5,849)	(6,025)	(6,206)	(6,392)
Cumulative Savings	0	0	(60)	(1,040)	(1,575)
<b>Net Cost Of Services</b>	<b>23,258</b>	<b>23,324</b>	<b>24,440</b>	<b>24,578</b>	<b>25,239</b>
<b>Less:</b>					
Interest Receipts	(1,004)	(1,180)	(1,390)	(1,390)	(1,390)
Interest Payments & MRP	801	801	801	801	801
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	0	0	0	0	0
Net movement to/(from) Earmarked Reserves	23	431	763	793	793
<b>Budget Requirement General Fund</b>	<b>18,277</b>	<b>18,575</b>	<b>19,812</b>	<b>19,980</b>	<b>20,641</b>
Parish Precepts	1,323	1,376	1,431	1,488	1,549
<b>Budget Requirement Including Parishes</b>	<b>19,600</b>	<b>19,951</b>	<b>21,243</b>	<b>21,469</b>	<b>22,190</b>
<b>Funded by:</b>					
Use of General Fund Balance	0	0	0	0	0
Business Rates Retained	(3,040)	(3,543)	(3,305)	(3,314)	(3,376)
Revenue Support Grant	(150)	0	0	0	0
New Homes Bonus	(1,078)	(500)	(500)	(500)	(500)
Other Government Grants	(972)	(100)	(100)	(100)	(100)
Council Tax (Surplus)/Deficit	0	0	0	0	0
Business Rates (Surplus)/Deficit	783	0	0	0	0
<b>Net Expenditure before Council Tax</b>	<b>15,143</b>	<b>15,808</b>	<b>17,338</b>	<b>17,555</b>	<b>18,214</b>
<b>Demand on the Collection Fund</b>	<b>(15,144)</b>	<b>(15,748)</b>	<b>(16,378)</b>	<b>(17,028)</b>	<b>(17,711)</b>
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
<b>Total Savings Requirement</b>		<b>524</b>	<b>960</b>	<b>526</b>	<b>503</b>
of which,					
<b>Savings identified, and already delivered</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Savings identified, but still to be delivered</b>		<b>(464)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Savings still to be identified</b>		<b>60</b>	<b>960</b>	<b>526</b>	<b>503</b>